

# FUTURE HORIZONS

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**The Storm Clouds Are Gathering ...  
Are Years Of Plenty Dulling Minds?**

Over 33 years As *THE* Authoritative Industry Scorekeeper, With An Exemplary Record Of Accuracy & Calling The Trends Right ... We Were The *Only* Analysts To:

- ☑ Correctly Call Double-Digit Upturn In 2018 (Nov 2016)
- ☑ Correctly Call 'Stay Calm' Advice Re 2020 Covid-19 Impact (April 2020)
- ☑ Correctly Call 2021 Double-Digit Growth, With Upside Of 24% (Sep 2020)
- ☑ Correctly Call Systemic & Widespread Shortages Throughout 2021-22 (Sep 2020)
- ☑ Only Analyst To Warn Of A Market Downturn In 2H-2022 (Dec 2021)

**Mark Your Diary NOW! ... IFS2022-MT ... 13 Sep 2022**  
Mid-Term Industry Forecast  
(Visit Our Website [www.futurehorizons.com](http://www.futurehorizons.com) for Further Details & Registration)

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**Q3 Was Down 6.3% vs. Q2  
The Market Meltdown Is Now In Full Flow**

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- ☑ Nov 2016 – Correctly Called Double Digit Upturn In 2018
- ☑ Apr 2020 – Correctly Called 'Stay Calm' Advice Re Covid-19 Lockdown Impact
- ☑ Sep 2020 – Correctly Called 2021 Double-Digit Growth, With 24% Upside
- ☑ Sep 2020 – Correctly Called Systemic & Widespread Shortages Throughout 2021-22
- ☑ Dec 2021 – Correctly Warned Of 2H-2022 Market Downturn
- ☑ May 2022 – Warned Of Negative 22% Growth In 2023

**Mark Your Diary Now**  
"IFS2023 Industry Update Webinar – Jan 17, 2023"  
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**It's Just A Normal Cycle ...  
Time For Clear Heads & Calm**

Over 33 years As *THE* Authoritative Industry Scorekeeper, Best In Class Track Record Of Consistently Calling The Trends Right ...

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- ☑ May 2022 – Warned Of Negative Double Digit Growth In 2023

**Proceedings & Video Link Now Available**  
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**The End Of Downturn Is In Sight ...  
But The Recovery Not Yet In Hand**

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- ☑ Mar 2022 – Correctly Warned Of Double Digit Negative Growth In 2023

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13 Sep 2023 Industry Update Webinar  
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