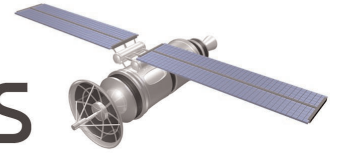


FutureHorizons

The Global Semiconductor Industry Analysts



FUTURE HORIZONS Presents

Attendance Includes:

- Essential Information
- Convenient Timing
- On-Line Location
- Presentation Slides

plus Interactive Q&A

“When People Want The ‘No-Nonsense’ Truth They Come To Future Horizons”

**Get The Proven Expert’s
View At Future Horizons’
Market Outlook & Forecast**

**The Facts, The Analysis
Plus The Reasons Why**

IFS2026 Industry Update & Outlook

- o **2025 Overview ...**
What’s Happening & Why
- o **2026 Outlook ...**
What Are The Market Trends
- o **Supply & Demand ...**
CapEx & Capacity Trends
- o **Industry Mega-Trends ...**
The Key Factors Analysed

- * We Were The Only Analyst To Warn 2024-25’s Recovery Was A Memory/AI Driven Boom & False Dawn
- * We Were The Only Analyst To Correctly Forecast A Double-Digit Decline In The 2023 SC Market
- * We Were The Only Analyst To Warn Of The 2H-2022 Market Downturn

Our IFS Insights Have The Best Industry Accuracy Track Record, Join Our IFS Industry Update & Find Out

- Has The Market Recovery Finally Turned The Corner?
- What Is The Market Outlook For 2026?
- What Will Be The Likely Remifications For The Current AI & China Massive Investment Overspend
- How To Build Resilient Business Strategies
- Get Advanced Copies Of All Slide Material Presented

**Get the latest insights at Future Horizons’ IFS2026
Semiconductor Industry Update**

**Jan 20, 2026
Plus Interactive Q&A**

Who Should Attend?

The Forecast is Vital For Executives Responsible For:

- o Market Research & Marketing
- o Strategic Marketing & Planning
- o Executive Management
- o Purchasing & Acquisition
- o Finance & Administration
- o Sales & Distribution Channels
- o Investment & Banking
- o Engineering & Design
- o Project Management
- o Government Organisations
- o Business & Technical Press

Sign Up Now ...

Get The Proven Experts' View

Future Horizons

Established in 1989, Future Horizons provides a range of semiconductor market research and business support services. Together with its wholly-owned Moscow-based subsidiary, East-West Electronics, Future Horizons is the world's leading authority on the Russian and East European electronics market.

It was also a member of the 1994 European Commission sponsored Cornu Panel of senior industry executives responsible for publishing the "Report of the European Microelectronics Panel" used to help formulate a strategy for future EC microelectronics support in Europe, and undertook a justification analysis for the European governments for both the MEDEA and MEDEA+ programmes.

More recently it co-authored a comprehensive report on the potential 450mm transition and was a key contributor to the EU 10/100/20 & 2023 Chips Act initiatives and strategy.

Malcolm Penn, founder and CEO of Future Horizons, has over five decades of experience in the semiconductor and electronics industry, and has worked extensively throughout Europe, the USA, the former USSR, Japan and Korea.

Prior to establishing Future Horizons, Mr Penn was Vice President of Dataquest and set up their European semiconductor and other market research activities. Before joining Dataquest, he was Manager of Component Engineering for ITT Europe (now Alcatel) and prior to that held various operations and marketing management positions within the ITT SC worldwide group.

Get The Inside View At IFS2026

The semiconductor industry is a volatile business where insights, experience and professionalism are key. Strategically timed, the September Market Update summarises and presents the extensive research capability of Future Horizons industry analysts. Giving you the information to confidently plan for the future.

Now in its 37th year, Future Horizons' routine insights are a proven vital link in our charter to provide the industry with high quality, cost effective, accurate market research.

Whether a seasoned veteran or industry newcomer, this event is invaluable to executives from the semiconductor, electronics and related industries. Seminar delegates will receive copies of all the material presented in electronic format.

Why Attend?

- o Hear an independent assessment of the world economic outlook
- o Get clarification of what is expected to happen in the industry for the coming months and beyond
- o Understand the industry cycles and their effect
- o Review industry outlook for the next one to five years
- o Identify key application and technology issues and trends
- o Update statistics and analysis for internal company decisions
- o Meet new business contacts saving valuable time and money
- o Challenge the experts, test your business positions

We tell the facts PLUS the reasons why ...

Meet the analysts - Get the facts - Hear the arguments

Clarify judgements - Justify positions

"Lack of visibility today makes it very difficult to see what is around the corner, making planning very difficult. These events always give me clarity and a new perspective"

"This event is a good opportunity to stay focused, it is very valuable to get this opportunity throughout the year"

"It is always a refreshing experience to interact with Future Horizons, given their deep insights and industry knowledge ... this event really adds value to our planning and thought processes"

Benefits of Attending

- o Attending the webinar will give you the insight to identify the industry patterns and market conditions you can expect to see in the future
- o Forecast data and industry market analysis will enable you to analyse your business models and plans, make more confident business decisions and allocate and adjust your resources accordingly
- o Immersing yourself in up-to-date industry information will give you the knowledge and confidence to move ahead of the competition

Has the mainstream chip market bust come to an end?
What fate now awaits the industry? Find out the answer to these and other key questions at Future Horizons' IFS2026 Semiconductor Industry Update, Jan 20, 2026

Agenda Includes

Section 1

Forecast Teardown

- * What we said in Jan/May
- * What actually happened

Section 2

Economic Outlook

- * Current world outlook
- * GDP growth trends

Section 3

Industry Mega-Trends

- * IC Unit Demand
- * IC ASPs

Section 4

Supply & Demand

- * CapEx & equipment sales
- * Wafer fab capacity trends

Section 5

Industry Forecast

- * Current industry status
- * Future outlook

Section 6

Forecast Summary


- * The basics revisited
- * Forecast summary

Suitable For:


- All companies, from startups to established market leaders
- Key decision-makers engaged in the design, fabrication, Supply and use of semiconductors
- Government organisations involved in trade and investment
- Those involved in investing or banking within the electronics industry sector
- Marketing executives planning future corporate strategy

Please Note The Event Will Be Conducted In English

CURRENT AI REALITY



Hyperscaler – 1GW to 20GW
5,000 servers, 1000m² / 4,800,000m² Footprint



Human Brain – 20W
Orders of compute & quantum elements, 0.13m² / 1.8m² Footprint

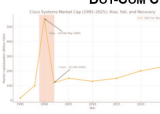

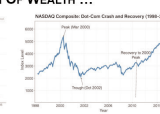
- ◆ 1GW (One Nuclear Reactor) Is Sufficient To Power 700k Homes / 1M People
- ◆ Footprint Is 1.5 Time Bigger Than New York's Central Park
- ◆ More A Giant Stomach Gorging Indiscriminately On Data Than A Brain
- ◆ Investment In ... Trillions; ROI ... Millions, Yet To Be Determined

"AI-systems Do Not Understand, Think, Imagine Or Reason Under Uncertainty. They Are NOT Thinking Agents" (Missy Cummings, Prof, Robotics & AI, George Mason University, Virginia, USA)

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WHAT IF THE CURRENT AI Boom IS A BUBBLE?

DOT-COM CRASH TORCHED US\$19 TRILLION OF WEALTH ...

2000-2001 Highest Total Capital of the Global Top 500s

Tech stocks suffer worst week since April after \$800bn AI sell off

AI companies hit by sell-off

Gita Gopinath on the crash that could torch \$35trn of wealth

The world has become dangerously dependent on American stocks, writes the former IMF chief economist

The target is "burned by globalisation and AI"

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Can You Really Afford Not To Be There?

Book A Place

To register please call, email or book online via our website www.futurehorizons.com

Fee

Fee options includes attendance and slide set

Webinar starts at 3:00pm UK GMT/UTC, timed for overall worldwide convenience
(7am US West Coast, 9am Mid-West, 10am East Coast, 4pm Europe, 6pm Russia
7pm Armenia, 8:30pm India, 11pm China & Taiwan and 12pm Japan & South Korea)

Unable to attend? No need to miss out, order the IFS video recording and slide-set instead

The Webinar can also be help in-house for convenience, please call for details

Group Discount

For three or more delegates from the same company.

(To qualify, registration and payment must be received together)

Tel: +44 1732 740440 / e-mail: forum@futurehorizons.com

Future Horizons Ltd
Sevenoaks | Kent TN15 0LQ | England

Registration Information



Please Register Me For:

IFS2025 Semiconductor Market Update & Outlook

(Send Completed Form By Fax/Mail Or Online)

Registration

Registration should be made using this form - please copy for additional delegates to qualify for the group discount. Participation is subject to space availability.

Please register early to ensure availability

Group Discounts

Group discount price applies to three or more delegates from the same company
Group reservations must be made at the same time with the registration fee paid on a single invoice

Cancellations

No refund for cancellations
No refunds for no-shows
Webinar links are for one user / one device personalised and non-transferrable

Payment Terms

The Webinar link will not be activated until full payment is received. It is the delegate's responsibility to ensure that payment has been made.

UK VAT

This webinar fee is subject to UK VAT, currently 20%, payable by all attendees, regardless of their country of residence or viewing location. The IFS slide set, which will be delivered electronically and is currently zero-rated. All fees quoted are inclusive of UK taxes. A formal VAT receipt will be issued on request.

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Date	Venue	Check Box
Tue 14 Jan 2025	Zoom Webinar	

Delegate Details (Or Attach Business Card)

Full Name

Job Title

Company

Full Postal Address

PO No (if applicable)

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Comments / Pre-Event Questions

Registration Fee (Per Delegate, UK Pounds Sterling) Euro & US Dollar Option Available If Preferred (Please Call)

Standard Rate	Group Rate (3 or more)
Webinar Only £180.00 (£150 plus £30 UK VAT)	Webinar Fee £150.00 (£125 plus £25 UK VAT)

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